

SPENCERPORT CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
FINANCIAL REPORT

For Year Ended June 30, 2022



MENGEL METZGER BARR & CO. LLP

Certified Public Accountants

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Spencerport Central School District, New York

Report on the Audit of the Statement of Financial Statements

Qualified and Unmodified Opinions

We have audited the accompanying statement of cash receipts and disbursements of the Extraclassroom Activity Funds of the Spencerport Central School District for the year ended June 30, 2022 and the related notes to the financial statement.

Qualified Opinion

In our opinion, except for the possible effects of the matter discussed in the basis for qualified opinion paragraph, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash receipts and disbursements of the Extraclassroom Activity Funds of Spencerport Central School District for the year ended June 30, 2022, in accordance with the cash basis of accounting as described in Note 1.

Basis for Qualified Opinion

Internal accounting controls are limited over the cash receipts from the point of collection to the time of submission to the Central Treasurer. Accordingly, it was impracticable to extend our audit of such receipts beyond the amounts recorded.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

Responsibility of Management for the Statement of Cash Receipts and Disbursements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1; and for determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Mengel, Metzger, Barw & Co. LLP

Rochester, New York
November 30, 2022

SPENCERPORT CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For Year Ended June 30, 2022

<u>High School:</u>	Cash Balance <u>July 1, 2021</u>	<u>Receipts</u>	<u>Disburse- ments</u>	Cash Balance <u>June 30, 2022</u>
Class of 2018	\$ 2,730	\$ -	\$ 2,730	\$ -
Class of 2019	1,000	-	1,000	-
Class of 2020	65	-	65	-
Class of 2021	1,163	-	1,163	-
Class of 2022	4,727	16,421	19,740	1,408
Class of 2023	4,928	16,245	16,677	4,496
Class of 2024	2,155	8,918	7,291	3,782
Class of 2025	-	4,346	1,652	2,694
Academy	29	-	-	29
Band Jazz	590	63,926	59,914	4,602
Best Buddies	51	277	217	111
Business Honor Society	440	-	-	440
Chorus	317	-	-	317
DECA	626	160	742	44
Fashion Club	105	-	-	105
First Priority	386	-	-	386
French Club	4,759	-	459	4,300
French Honor Society	304	220	346	178
GSA	-	91	-	91
Hispanic Honor Society	586	260	130	716
History Club	1,086	-	-	1,086
Italian Club	531	-	-	531
Math Madness	297	350	225	422
Model UN	107	50	151	6
Newspaper / The Voice	203	-	-	203
National Honor Society	188	-	-	188
Panorama HS Yearbook	5,421	6,118	2,443	9,096
RC Club	10	-	-	10
Robotics Club	720	2,475	1,023	2,172
Sales Tax	7,475	8,445	11,175	4,745
School Store	15,929	53,889	54,176	15,642
Service	1,001	56,952	57,918	35
Show Choir	509	-	481	28
Snowsports Co-Ed	420	4,955	5,168	207
Spanish	3,610	-	60	3,550
Subtotal	\$ 62,468	\$ 244,098	\$ 244,946	\$ 61,620

<u>High School (Continued):</u>	<u>Cash Balance</u> <u>July 1, 2021</u>	<u>Receipts</u>	<u>Disburse-</u> <u>ments</u>	<u>Cash Balance</u> <u>June 30, 2022</u>
Carryover Total	\$ 62,468	\$ 244,098	\$ 244,946	\$ 61,620
Stage	13,571	34,159	19,626	28,104
Step	304	-	-	304
Student Government	13,855	31,834	25,751	19,938
Athletics -				
Bowling Co-Ed	21	-	-	21
Volleyball - Girls	1,260	-	1,260	-
Varsity/Pride Club	3,906	9,269	12,339	836
Total High School	\$ 95,385	\$ 319,360	\$ 303,922	\$ 110,823
<u>Middle School:</u>				
MS Cave Theatrical	\$ 8,631	\$ 20,579	\$ 15,964	\$ 13,246
Justo Lamas	142	-	-	142
Library	1,793	3,628	3,628	1,793
MS FACS	4,597	-	-	4,597
MS Boston Trip	7,325	-	560	6,765
Music Darien Trip	342	-	-	342
School Store	2,325	1,257	2,099	1,483
MS Service	1,035	-	595	440
Ski Club	326	10,200	9,799	727
Student Government	1,870	7,461	7,526	1,805
Yearbook	(778)	778	-	-
Total Middle School	\$ 27,608	\$ 43,903	\$ 40,171	\$ 31,340
GRAND TOTAL	\$ 122,993	\$ 363,263	\$ 344,093	\$ 142,163

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(See accompanying notes to financial statement)

SPENCERPORT CENTRAL SCHOOL DISTRICT

EXTRACLASSROOM ACTIVITY FUNDS

NOTES TO FINANCIAL STATEMENT

June 30, 2022

(Note 1) Accounting Policy:

The transactions of the Extraclassroom Activity Funds are considered part of the reporting entity of the Spencerport Central School District. Consequently, the cash balances are included in the financial statements of the School District as part of the Custodial Fund.

The accounts of the Extraclassroom Activity Funds of the Spencerport Central School District are maintained on a cash basis, and the statement of cash receipts and disbursements reflects only cash received and disbursed. Therefore, receivables and payables, inventories, long-lived assets, and accrued income and expenses, which would be recognized under generally accepted accounting principles, and which may be material in amount, are not recognized in the accompanying financial statement.

(Note 2) Cash and Cash Equivalents:

Cash and cash equivalents is comprised of one checking account. The balance in this account is fully covered by FDIC Insurance.

SPENCERPORT CENTRAL SCHOOL DISTRICT
EXTRACLASSROOM ACTIVITY FUNDS
AUDITORS' FINDINGS AND EVALUATION

We have examined the statement of cash receipts and disbursements of the Spencerport Central School District's Extraclassroom Activity Funds for the year ended June 30, 2022. As part of our examination, we made a study and evaluation of the system of internal accounting control to the extent we deemed necessary to render our opinion.

There are inherent limitations in considering the potential effectiveness of any system of internal accounting control. Human errors, mistakes of judgment and misunderstanding of instructions limit the effectiveness of any control system.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control that we consider to be material weaknesses, as defined above.

General Finding:

Prior Year Deficiency Pending Corrective Action –

Student Participation

During the course of our interviews, we noted the Student Treasurers for the High School Stage and the Middle School Cave Theatrical Club were not always involved in counting cash.

Other Item:

The following item is not considered to be a deficiency in internal control; however, we consider it an other item which we would like to communicate to you as follows:

Inactive Clubs

As indicated on the statement of cash receipts and disbursements, the following clubs were financially inactive during the 2021-22 fiscal year:

High School			Middle School
Academy	Chorus	Newspaper/The Voice	Justo Lamas
STEP Club	Fashion Club	National Honor Society	MS FACS
Treble Choir	First Priority	RC Club	MS Band Club
History Club	Italian Club	Business Honor Society	

Prior Year Recommendations:

We are pleased to report that the following prior year recommendations have been implemented to our satisfaction:

1. No checks were written from the extra class clubs to the Central Treasurer in the current year.
2. The Middle School Yearbook Club's balance no longer is in a deficit.

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We wish to express our appreciation to all client personnel for the courtesies extended to us during the course of our examination.

Mengel, Metzger, Barw & Co. LLP

Rochester, New York
November 30, 2022